



11<sup>th</sup> December 2023

The Minister of Finance today announces the license fees payable for licenses issued directly by Curacao's Gaming Control Board under the current legislation (NOOGH) and the upcoming legislation (LOK)

#### License Types

1. Licenses currently being issued by the GCB under the existing NOOGH legislation are operating licenses only – they do not have separate B2B or B2C categorisation.
2. Under the incoming LOK legislation, a B2C license is required by any entity as detailed in Section 4 of the Online Gaming Application Form (available to download on the GCB portal <https://portal.gamingcontrolcuracao.org>). This includes:
  - a. Companies who interact directly with the players – controls player funds and/or player data management (B2C)
  - b. Companies (for example platforms) who meaningfully facilitate the B2C operations vis-à-vis player funds and player data (B2B2C)
3. Post LOK enactment, B2B licenses are only mandatory for B2B entities that establish themselves in Curaçao. The B2B license is optional for all other relevant international entities.
4. A domain is a main/primary domain (within which a unique dynamic seal will be housed) and does not include mirroring or other domain access URLs that may be used for marketing purposes.

*Note: The Antillean guilder (**ANG**) is pegged to the USD at 1.79. The EUR equivalents outlined here are based on the official daily exchange rate of 11<sup>th</sup> December 2023.*

## Fees under the current legislation – NOOGH

One operating license (not categorised as B2C or B2B)

	ANG	(Approx. EUR equivalent)
Application Fee	0	0
Annual fee (payable on license issuance)	36,000	18,500
GPT tax / revenue share	0%	0%
Monthly fee	7,000	3,600
Domains	Up to 40 included in the license, with a fee of 500 ANG for any additional domain above 40 (without upper limit)	Up to 40 included in the license, with a fee of EUR 250 for any additional domain above 40 (without upper limit)

TOTAL annual license fee: ANG 120,000 + ANG 500 per domain per license above 40

Approx. EUR equivalent: EUR 61,700 + 250 per domain per license above 40

## Fees under the LOK (based on the current draft which is subject to Parliamentary Approval).

B2C

	ANG	*EUR equivalent
Application Fee	9,000 + one-off Due Diligence fees between 250 and 500 ANG per person (depending on role)	4,600 + one-off Due Diligence fees between 125 and 250 EUR per person (depending on role)
Annual fee (payable on license issuance)	48,000	24,600
Monthly fee	4,000	2,050
GPT tax / revenue share	0%	0%
Domains	500 ANG per annum per domain – unlimited number	250 EUR per annum per domain – unlimited number

**TOTAL annual license fee in ANG: ANG 96,000 + ANG 500 per domain**

**TOTAL annual license fee in EUR: EUR 49,200 + EUR 250 per domain**

*IMPORTANT NOTE: Companies that are grandfathered in from direct license under the NOOGH to the LOK do not have to pay the ANG 48,000 on enactment, rather that becomes due for the first time on the anniversary of their license, however the monthly fee will drop from ANG 7,000 to ANG 4,000 and the per-domain fee will also come into force at that point for every domain.*

B2B

	<b>ANG</b>	<b>*EUR equivalent</b>
Application Fee	9,000 + one-off Due Diligence fees between 250 and 500 ANG per person (depending on role)	4,600 + one-off Due Diligence fees between 125 and 250 EUR per person (depending on role)
Annual fee (payable on license issuance)	48,000	24,600
GPT tax / revenue share	0%	0%
Monthly fee	0	0
Domains	Not applicable	Not applicable